

RESOLUTION NUMBER 105

A RESOLUTION ADOPTING A BUDGET FOR THE TOWN OF  
GREENWOOD, FLORIDA FOR THE FISCAL YEAR 1985-1986.

WHEREAS, the Town of Greenwood, Florida is required by law  
to adopt a budget for each fiscal year; and

WHEREAS, the Town Council has adopted its final millage  
rate by separate vote and resolution prior to adopting its final  
budget;

WHEREAS, the Town Council of the Town of Greenwood,  
Florida held a public meeting on its tentative budget and proposed  
millage rate on September 12, 1985 and prior to the conclusion of  
the hearing the governing body amended and adopted its amended  
tentative budget and publicly announced the percentage by which  
its proposed millage rate exceeded the rolled-back rate, the first  
substantive issued discussed at the hearing having been the  
percentage increase in millage over the rolled-back rate necessary  
to fund the budget; now therefore

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF  
GREENWOOD, FLORIDA:

Section 1. The adopted amended tentative budget for the  
Town of Greenwood, Florida is hereby adopted as the Town's final  
budget for the fiscal year beginning October 1, 1985 and ending  
September 30, 1986, a copy said final budget being attached hereto  
and incorporated herein.

Section 2. This resolution shall become effective  
immediately upon its passage by the Town Council of the Town of  
Greenwood, Florida.

FINAL BUDGET  
Fiscal Year 1985-1986

GENERAL GOVERNMENT

<u>Receipts</u>		<u>Expenses</u>	
Interest of Invested Funds	\$ 8,500	Utilities	\$ 9,800
Sales Tax	\$ 8,000	Clerk Hire	\$ 3,000
Property Tax (Proposed		Insurance	\$ 2,000
Millage \$0.75 per \$1,000)	\$ 3,500	Office Supplies	\$ 250
Mobile Home Tax	\$ 400	Mosq.Spray/Weed Killer	\$ 2,000
Beverage Tax	\$ 300	Maint. Employee	\$ 8,300
Utility Franchise Fee	<u>\$10,000</u>	Gasoline, etc.	\$ 1,500
		Advertising	\$ 400
TOTAL	\$30,700	Landfill	\$ 900
		Equipment repairs	\$ 1,000
		Legal Fees	<u>\$ 1,550</u>
		TOTAL	\$30,700

WATER DEPARTMENT

<u>Receipts</u>		<u>Expenses</u>	
Metered Water Sales	\$16,400	Bad Debt	\$ 100
Installation Services	\$ 900	Labor	\$ 2,200
Turning On Fee	<u>\$ 300</u>	Utilities	\$ 2,100
		Bond Retirement	\$ 1,000
TOTAL	\$17,600	Audit	\$ 1,500
		Office Supplies	\$ 400
		Class "C" Operator	\$ 3,000
		Insurance	\$ 500
		Supplies	\$ 1,000
		Depreciation	\$ 2,500
		Interest	<u>\$ 1,800</u>
		TOTAL	\$17,600

PRESENTED to the Town Council of the Town of Greenwood,  
Florida and read in full on this the 1st day of October, 1985.

PASSED by the Town Council of the Town of Greenwood,  
Florida on this the 1st day of October, 1985.

TOWN OF GREENWOOD, FLORIDA

By: Harry Vann  
Chairman of the Town Council

Attest: Ruby P. Davis  
Town Clerk

Approved by me on the 1st  
day of October, 1985.

Carl O. Hightower  
Mayor